

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 5676]
July 16, 1965

Later Closing Time for Receipt of Certain
Deferred-Credit Cash Items

*To the Member and Nonmember Clearing Banks
of the Second Federal Reserve District:*

The expanded use of high-speed check-processing equipment at our Head Office, together with improved motor carrier transportation arrangements, makes it possible for us to provide a later closing time for the receipt of specially prepared cash letters containing deferred-credit cash items drawn on or payable at certain Second District banking offices.

Accordingly, effective Monday, August 30, 1965, the closing time for the receipt at our Head Office of cash items drawn on or payable at the Second District banking offices shown on the accompanying four schedules (comprising the larger offices within the nearby range of our motor carrier delivery service) will be changed on Mondays through Fridays (if not public holidays)—

*from 1:30 p.m., as provided in our Operating Circular No. 5, Revised effective
October 31, 1960,
to 8 p.m.,*

provided the items received are (1) fully qualified in both the transit number and amount fields for high-speed processing, and (2) sorted by the depositing banks by means of computer equipment into a separate deposit for each of the four groups of banks shown in the accompanying schedules.

The special 8 p.m. closing time may subsequently be made earlier or later or discontinued entirely, depending upon experience and the volume of items received by us under the arrangement, and the list of drawee banks may be changed from time to time. Notice of such changes will be given to sending banks that participate in the arrangement.

We believe this arrangement will expedite presentment of a substantial proportion of Second District deferred-credit cash items, will provide for more prompt return of unpaid items, and will accelerate the availability of credit to our depositing banks for such items.

Member and nonmember clearing banks that are interested in taking advantage of this program, or desire additional information concerning it, should communicate with George C. Smith, Manager, Check Department.

ALFRED HAYES,
President.

Schedule 1
ALBANY-SCHENECTADY

Drawee bank, with ABA transit routing numbers

First Trust Company, Albany, N. Y.
0213-0008

Mechanics and Farmers' Bank, Albany, N. Y.
0213-0002

National Commercial Bank and Trust
Company, Albany, N. Y.

0213-0007	0213-0092	0213-0448
-0063	-0135	-0548
-0066	-0215	-0566
-0067	-0322	-0739
-0068	-0323	-0899
-0070	-0422	

Drawee bank, with ABA transit routing numbers

State Bank of Albany, Albany, N. Y.

0213-0001	0213-0057	0213-0325
-0055	-0134	-0339
-0056	-0286	-0690

Mohawk National Bank, Schenectady, N. Y.
0213-0088

Schenectady Trust Company,
Schenectady, N. Y.
0213-0091

Schedule 2
LONG ISLAND

Drawee bank, with ABA transit routing numbers

Bank of Babylon, Babylon, N. Y.
0214-0929

Long Island Trust Company, Garden
City, N. Y.

0214-0452	0214-1063	0214-1224
-0746	-1155	

Hempstead Bank, Hempstead, N. Y.

0214-0446	0214-1136	0214-1219
-0500	-1200	-1244
-1020	-1203	

Long Island National Bank, Hicksville,
N. Y.

0214-1223		
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Security National Bank of Long Island,
Huntington, N. Y.

0214-0399	0214-0657	0214-1121
-0506	-0686	-1207
-0541	-0769	-1208
-0554	-0781	-1226
-0564	-0919	-1238
-0565	-1104	-1247

Drawee bank, with ABA transit routing numbers

Meadow Brook National Bank,
Jamaica, N. Y.

0214-0398	0214-1015	0214-1148
-0453	-1026	-1157
-0501	-1081	-1180
-0756	-1090	-1206
-0784	-1112	-1217
-0810	-1134	-1230
-0992	-1135	-1286
-1006	-1142	

Franklin National Bank, Mineola, N. Y.

0214-0102	0214-1068	0214-1256
-0104	-1126	-1257
-0371	-1161	-1260
-0568	-1199	-1270
-0569	-1211	-1271
-0602	-1233	-1272
-0955	-1234	-1273
-0978	-1251	-1276
-1048	-1255	-1277

Peoples National Bank of Long Island,
Patchogue, N. Y.

0214-1109		
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Bank of Smithtown, Smithtown, N. Y.

0214-0859		
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Valley National Bank of Long Island,
Valley Stream, N. Y.

0214-1030		
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**Schedule 3
NEW JERSEY**

Drawee bank, with ABA transit routing numbers

Clark State Bank, Clark, N. J.
0212-0734

New Jersey Bank and Trust Company,
Clifton, N. J.
0212-0057 0212-0409 0212-0615

National State Bank, Elizabeth, N. J.
0212-0098 0212-0281 0212-0511
-0251 -0509 -0616
-0259

Union County Trust Company,
Elizabeth, N. J.
0212-0101 0212-0557 0212-0714
-0538 -0711

Peoples Trust Company of Bergen County,
Hackensack, N. J.
0217-0216 0217-0507 0217-0704

Fidelity Union Trust Company,
Newark, N. J.
0212-0009 0212-0159 0212-0407
-0010 -0161 -0623
-0018 -0371

Drawee bank, with ABA transit routing numbers

First National State Bank of New Jersey,
Newark, N. J.
0212-0002 0212-0014 0212-0584
-0007

National Newark & Essex Bank,
Newark, N. J.
0212-0003 0217-0001 0217-0206
-0019 -0158 -0207
-0184 -0205
-0450
-0683

First National Bank of Passaic County,
Paterson, N. J.
0217-0055 0217-0474 0217-0592
-0056 -0477 -0716
-0065 -0520 -0723
-0067

National Community Bank of Rutherford,
Rutherford, N. J.
0217-0271 0217-0469 0217-0536
-0395 -0524

Summit and Elizabeth Trust Company,
Summit, N. J.
0212-0260

**Schedule 4
WESTCHESTER AND CONNECTICUT**

Drawee bank, with ABA transit routing numbers

City Trust Company, Bridgeport, Conn.
0211-0029 0211-0039 0211-0306
-0036 -0042 -0310

Connecticut National Bank, Bridgeport,
Conn.
0211-0032 0211-0348 0211-0353
-0082 -0349 -0358
-0188 -0352 -0361
-0291

State National Bank of Connecticut,
Bridgeport, Conn.
0211-0108 0211-0327 0211-0335
-0145

Fairfield County Trust Company,
Stamford, Conn.
0211-0110 0211-0206 0211-0294
-0125 -0240 -0298
-0148 -0246 -0321

Stamford Fidelity Bank and Trust
Company, Stamford, Conn.
0211-0111

First Westchester National Bank,
New Rochelle, N. Y.
0213-0156 0213-0284 0213-1091
-0161 -0318

Drawee bank, with ABA transit routing numbers

Scarsdale National Bank and Trust
Company, Scarsdale, N. Y.
0213-1019

County Trust Company, White Plains,
N. Y.
0213-0058 0213-0409 0213-0828
-0060 -0421 -0986
-0143 -0503 -1098
-0144 -0596 -1105
-0235 -0668 -1114
-0236 -0706 -1124
-0252 -0754 -1125
-0281 -0768 -1163
-0319

National Bank of Westchester, White
Plains, N. Y.
0213-0157 0213-0419 0213-1062
-0160 -0806 -1097
-0237 -0845 -1231
-0250 -0941

First National Bank in Yonkers,
Yonkers, N. Y.
0213-0051